

1 September 2017

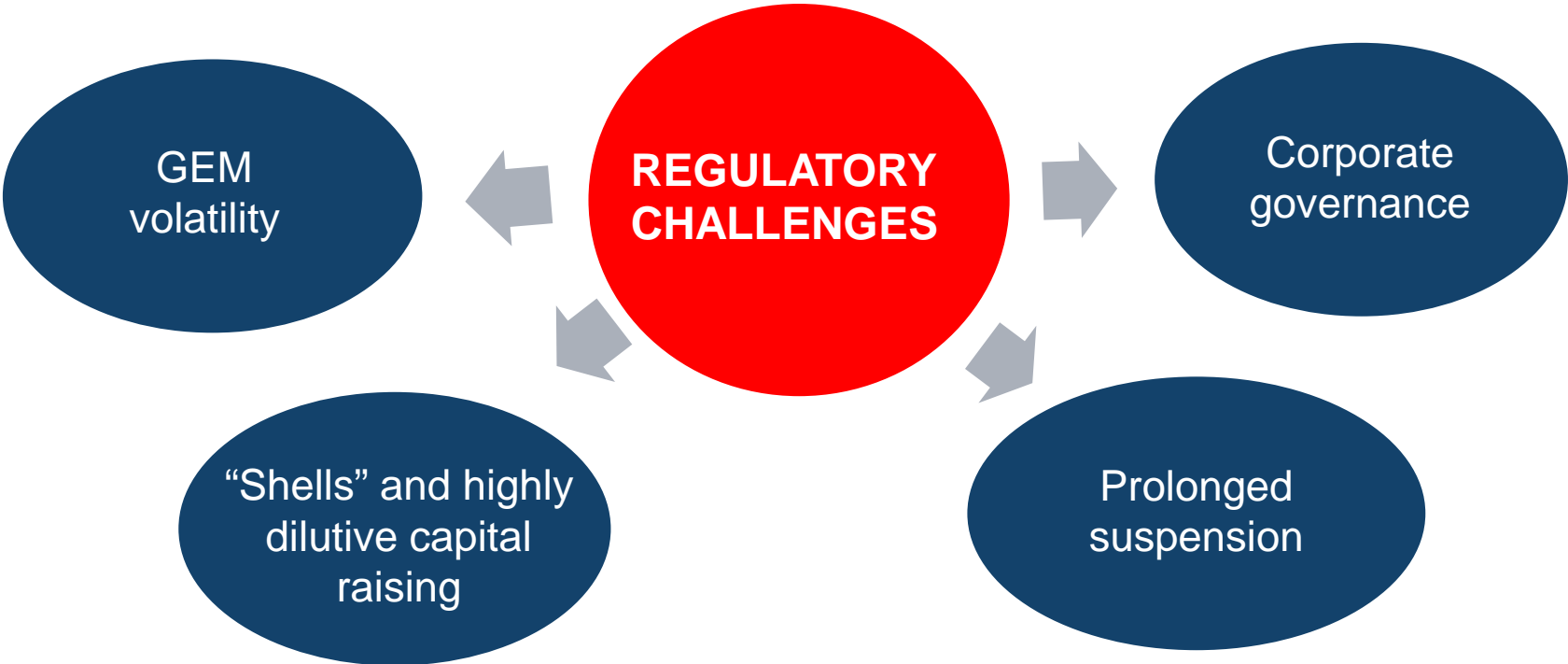


**CORPORATE GOVERNANCE:
RECENT DEVELOPMENTS**

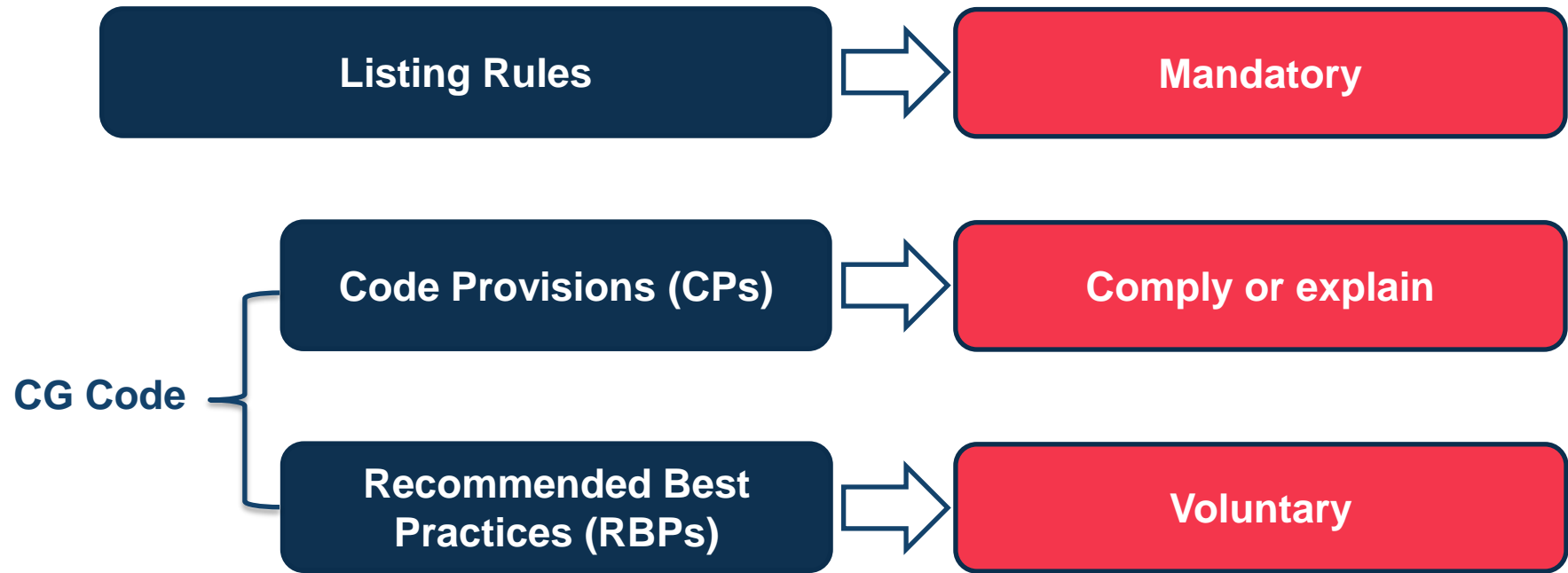
HKEX
香港交易所

David Graham
Chief Regulatory Officer and Head of Listing

REGULATORY CHALLENGES



Regulatory framework



CG Developments

2005	●	First Code on Corporate Governance adopted
2012	●	Substantive changes to CG Code and Rules
2013	●	- Introduced voluntary ESG Reporting Guide - Introduced Board Diversity CP
2016	●	Strengthened the CG Code on risk management and internal controls
2016/2017	●	Upgraded ESG disclosures to “comply or explain”
Current	●	Reviewing the CG Code and related Rules



Is this good corporate governance?



Recent regulatory efforts



THANK YOU

